

807.

SARASWAT EDUCATION SOCIETY's
SRIDORA CACULO COLLEGE OF COMMERCE AND MANAGEMENT STUDIES
KHORLIM, MAPUSA-GOA.
F.Y.B.COM. SECOND SEMESTER END EXAMINATION (Repeat) APRIL- 2024
w.e.f. 2017-18 (CBCS)

SUB: FINANCIAL STATEMENT ANALYSIS AND INTERPRETATION

Duration: 2 Hours

Max. Marks: 80

Instructions;

1. Q.NO.1 is compulsory.
2. Attempt any three questions from Q.NO.2 to Q.NO.6
3. Figures to the right indicate full marks.
4. Prepare working notes wherever necessary.

Q.No.1) From the following particulars of Avinash Logistics & Pvt. Ltd. for the year ended 31-03-2023, prepare Profit and Loss statement as per the revised schedule III of Companies Act, 2013.

(20 Marks)

PARTICULARS	AMOUNT (Rs.)
Gross sales	11,20,000
Sales returns	4,000
Rent received	60,000
Cost of materials consumed	80,000
Purchases of finished goods	90,000
Opening stock of finished goods	25,000
Bank charges	20,000
Salaries paid to employees	64,000
Bonus paid to employees	8,000
Depreciation of fixed assets	40,000
Interest on bank loan	20,000
Audit fees	6,000
Legal fees	16,000
Insurance on building	34,000
Repairs and maintenance	10,000
Printing and stationery	20,000
Selling and distribution expenses	10,000

Additional information;

1. Closing stock of finished goods amounted to Rs.10,000
2. Interest on bank loan outstanding Rs.2,000

Q.No.2) Following is the trial balance of Sukhada Co. Ltd. as on 31st March 2023

(20 Marks)

Debit balances	Amount – Rs.	Credit balances	Amount – Rs.
Stock (1/4/2022)	1,00,000	Share capital; Equity shares of Rs.100 each	4,00,000
Fixed assets	2,00,000	General reserve	14,000
Sundry debtors	80,000	Loan from SBI (long term)	60,000
Staff advances (short term)	17,000	Provision for taxation	2,200
Cash in hand	12,000	Net profit for current year	54,000
Bank balance	98,800	Profit and loss account (opening balance)	20,000
Patents	52,400	Unsecured loans (long term)	10,000
Advance tax	2,400	Sundry creditors	28,000
Bills receivables	11,600	Unclaimed dividends	1,000
Long term Investments (cost)	15,000	-----	-----
TOTAL	5,89,200	TOTAL	5,89,200

Additional information;

1. Transfer to general reserve Rs.10,000
2. Loan from SBI is secured against stock
3. Market value of investments is Rs.15,800 while its Face value is Rs.12,000.

Prepare Balance sheet of as on 31st march 2023 as per the revised schedule III of Companies Act 2013 and also prepare necessary notes/schedules.

Q.No.3) From the following balance sheet of Ameya Co. Ltd. as on 31st March 2022 and 31st March 2023, prepare Comparative Balance sheet statement and offer your comments thereon.

(20 Marks)

LIABILITIES	31/3/2022- Rs.	31/3/2023 Rs.	ASSETS	31/3/2022 Rs.	31/3/2023 Rs.
Equity share capital	6,00,000	8,00,000	Plant and Machinery	5,00,000	7,50,000
10% Debentures	3,00,000	4,75,000	Furniture & Fixtures	2,00,000	2,25,000
Reserves and Surplus	1,50,000	1,75,000	Stock	3,00,000	4,10,000
Profit and loss a/c	90,000	1,00,000	Debtors	2,00,000	2,25,000
Bank overdraft	1,25,000	2,25,000	Bills receivable	50,000	1,50,000
Creditors	1,25,000	1,50,000	Cash at bank	2,00,000	2,92,500
Provision for tax	75,000	1,12,500	Cash in hand	55,000	85,000
Proposed dividend	40,000	1,00,000	-----	-----	-----
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TOTAL	15,05,000	21,37,500			

Q.No 4) From the following information of Akshay Kiran Ltd. prepare common size profit and loss statement as per the revised format and schedule III of Companies Act 2013.

(20 Marks)

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To opening stock of materials	6,00,000	By sales	28,00,000
To purchases of materials	18,00,000	By closing stock of materials	9,00,000
To wages	7,50,000		
To gross profit c/d	5,50,000		
TOTAL	37,00,000	TOTAL	37,00,000
To salaries	50,000	By gross profit b/d	5,50,000
To office expenses	50,000	By interest on investments	45,000
To Printing & Stationery	12,500		
To selling and distribution expenses	75,000		
To depreciation	90,000		
To audit fees	7,500		
To interest on debentures	30,000		
To provision for tax	80,000		
To net profit c/d	2,00,000		
TOTAL	5,95,000	TOTAL	5,95,000

Q.No.5) The balance sheet of Pearl Ltd as on 31st March 2023 is given as follows;

(20 Marks)

LIABILITIES	Amount (Rs.)	ASSETS	Amount (Rs.)
Equity share capital	2,00,000	Buildings	1,00,000
6% Preference Share capital	1,00,000	Stock	44,000
7% Debentures	40,000	Plant and machinery	1,20,000
Tax provision	30,000	Furniture	4,000
Creditors for goods	50,000	Land	1,00,000
Bills payable	8,000	Cash and Bank	24,000
Creditors for expenses	10,000	Debtors	1,00,000
General reserve	50,000	Prepaid expenses	2,000
Profit and loss account	10,000	Bills receivables	4,000
TOTAL	4,98,000	TOTAL	4,98,000

With the help of the above information, compute the following ratios;

1. Current Ratio
2. Quick/Liquid Ratio
3. Proprietary Ratio
4. Stock- working capital ratio
5. Debt-Equity ratio.

Q.NO 6) (A) What is Economic Value Added? Explain its advantages and disadvantages. (10 marks)

(B) What do you mean by trend analysis? What are its advantages?

(10 Marks)